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Rapidly changing climate and societal expectations require that we take steps now to preserve the future for generations to come. These steps must go beyond incremental to genuinely transformational to have a meaningful and targeted impact.

In 2021, we launched our Growing + Greening strategy. We streamlined our business to focus on sustainable product innovation as a pure-play catalyst and services company dedicated to creating sustainable solutions. Our complementary businesses, Ecoservicestm and Catalyst Technologies, are committed to continuous improvement and growth as an environmentally-focused and sustainable organization. Our approach is simple: be solution-driven and customer-focused in all we do, whether we’re addressing safety or producing products that promote ecological health through cleaner fuels and cleaner air.

To that end, as a company, we are Growing + Greening and accelerating Sustainable Product Innovation. Through advanced, cutting-edge development, our innovative products serve sustainable end uses that are beneficial to our customers and communities that our customers ultimately serve. We are focused on enabling our customers to become more sustainable by helping them meet their targets in focus areas such as plastics circularity and improved recycling capabilities, and in promoting the energy transition.

There are several ways in which we accomplish these efforts. For plastics circularity, we are developing catalyst solutions to facilitate a lower energy intensity in the recycling of mixed plastics. To support better fuel economy, we enable higher alkylation that is critical in production of higher octane and cleaner fuels. We facilitate transformation of biomass into biofuels and synthetic rubber for green tires. These renewable fuels have a much lower carbon intensity than fossil fuels and can be used as a drop-in replacement, specifically for diesel in heavy-duty transport applications. Due to standards and regulations in this area and the societal focus on decarbonization, we expect the demand for renewable fuels will only continue to grow over time.

In addition to our focus on product innovation for our customers, we are driven by our commitment to Occupational Health and Safety excellence and our programs to reduce our environmental footprint. In 2019, we instituted our Health, Safety, and Environment (HSE) Perfect Days process, whereby we take action to ensure each day within Ecovyst is one without significant safety injuries or environmental incidents. 365 days a year.

The Perfect Days culture of our relentless pursuit of HSE excellence is core to our business model. Our improving Perfect Days performance demonstrates the ability of our highly motivated workforce to achieve ambitious health, safety, and environmental goals. As a result of our efforts, we ranked in the American Chemistry Council (ACC) Top Quartile in both 2020 and 2021 relative to occupational health and safety.

Progress Against Key Performance Metrics

We have already achieved the critical health, safety, and environmental goals as identified for completion through 2023 in our 2019 Sustainability report. We are now moving forward to accomplish our ambitious 2025 and 2030 goals.

Our focus on HSE excellence remains an essential driver of our company’s success. To drive excellent HSE results, we set a goal to achieve 90% or better Perfect Days across all businesses by 2022. We are pleased to report that we achieved 91% HSE Perfect Days in 2021, and our two lines of business exceed expectations in 2020 and 2021.

Additionally, we set a goal to achieve the American Chemistry Council (ACC) Top Quartile Total Recordable Incident Rate (TRIR) by 2020. We not only met that goal by 2020, but we also achieved the ACC Top Quartile benchmark of 0.14 for all companies with a TRIR of 0.12 in 2020, our lowest in a decade. In 2021, we again achieved ACC Top Quartile performance of 0.34 with our low TRIR of 0.12. More importantly, our safety record resulted in not a single employee missing time due to an injury over the past two years.

We continue to extend our commitment to safety and environmental stewardship to the communities surrounding our operations. Our proactive steps to reduce our global impacts have led to an excellent track record in environmental safety for five years straight. Since 2016, there have been no Level 3 environmental releases, our classification of the most significant environmental releases. We feel it imperative to track, investigate, and take action to prevent the recurrence of all releases, including those controlled by containment systems within our sites.

Highlights of 2025 Goals

We have set aggressive goals across greenhouse gas (GHG) emissions, waste management, product sustainability, certifications, and social responsibility to drive our Sustainable business forward. We continue to make progress since our baseline year of 2018 and will refine our goals as needed to meet changing demands.

One of our most significant Sustainability impacts has been the critical reduction of hazardous waste. By the end of 2021, we had achieved our targeted 40% reduction in overall hazardous waste, meeting our 2025 goal early. Furthermore, I am pleased to report that we have focused 85% of our R&D Innovation investment to Sustainability as of year-end 2021.

Here are some of our key 2025 goals which will drive sustainability performance:

- Complete decarbonization plans and a 15% reduction of GHG Intensity (mtCO2e/-/mt production) from our 2018 baseline
- A 40% reduction in hazardous waste (mt) and 15% reduction in non-recyclable waste (mt)
- A 90% of R&D Innovation investment linked to Sustainability
- ISO 50001 energy plans implemented
- 100% of suppliers engaged in responsible procurement process and 100% of strategic suppliers assessed
- 100% of facilities engaged with the community in meaningful ways
- Updated Diversity, Equity, and Inclusion Policies for employee recruitment, development, and retention

Looking Ahead

Ecovyst’s uncompromising ethics and integrity, commitment to safety and environmental excellence, and our drive to provide our customers with meaningful products and services that support their Sustainability goals are pivotal to our ongoing success.

Although still early in our journey as the newly formed Ecovyst, we continue to rapidly advance our Sustainability position and attainment of our goals. We have outlined the Sustainability goals most critical to us and our stakeholders in this report, and we will strive each day to achieve these goals. For 2022, I am happy to announce the inaugural CEO’s ESG Award which will be given to the Ecovyst work group that makes the most significant accomplishments towards our 2025 Sustainability goals.

Our objective is to be the premier environmentally focused company in our industry, delivering value to both our customers and the world. We intend to be a catalyst for change that will transform today into a cleaner, safer, and better tomorrow.

Kurt Bitting
Chief Executive Officer
Your Catalyst for Positive Change™

In August 2021, we introduced ourselves as Ecovyst [NYSE: ECVT], a pure-play catalyst and services company. We are solely dedicated to developing innovative proprietary technologies and processes that provide solutions and services for a cleaner economy. Across the globe, our team partners with many of our over 2,000 customers on cutting-edge technologies designed to address the increasing demand for high-performing sustainable solutions.

As catalysts for positive change, our technologies play a critical role in the development of products that support Sustainability efforts—propelling expansion and growth for our customers. It is our goal that our products, predominantly inorganic, and our ability to collaborate with our customers towards sustainable ends, will result in benefits not only to our customers but also to the planet.

We prioritize and accelerate our product solutions so that they support both internal Sustainability priorities as well as external customer end-use in their Sustainability efforts. We have 10 global locations which are responsible for driving collaborations and sustainable innovations with our customers. Today, over 80% of our portfolio solutions support sustainable technologies and our innovation investment ratio in new sustainable products has gone from 60% in 2015 to 85% in 2021.

We have two uniquely positioned specialty businesses. Catalyst Technologies provides finished silica catalysts and catalyst supports necessary to produce high-strength and lightweight plastics. This business, through its Zeolyst joint venture, supplies zeolites used for catalysts that remove nitric oxide from diesel engine emissions as well as sulfur from fuels during the refining process.

Ecoservices provides sulfuric acid recycling to the North American refining industry for the production of alkylate and provides on-purpose virgin sulfuric acid for water treatment, mining, and a wide array of industrial applications to support sustainable technologies.

Catalyst Technologies

“We play an essential role in our customers’ Sustainability journey through the innovative development of cutting-edge catalyst technologies. Our technology enables the clean energy transition as well as the evolution towards a circular economy. The catalyst products we manufacture are customized for the production of high-performance and recyclable polymers, cleaner fuels and bio-based materials. We also have products for emission control and waste reduction.

Within our own global manufacturing network, our team has a continuous improvement mindset. Through our commitment to Sustainability, we have reduced hazardous waste generation by more than 40% over the past two years and we will continue improving.”

Tom Schneberger
President, Ecovyst

Our Catalyst Technologies business is a leader in developing and manufacturing customized catalyst materials used to produce improved polymers, cleaner fuels, and emission control systems.

With an increasing demand for existing products and frequent requests from customers to collaborate in the development of new catalysts, Catalyst Technologies is geared towards supporting our customers’ businesses as they grow. We selectively allocate our resources to provide differentiated technologies that are rapidly adopted, allowing us to continually refine the performance of our products relative to specific needs.

As the push towards clean-energy transition and the circular economy for plastics accelerates, Catalyst Technologies will continue to innovate with customers to improve their products’ performance in a sustainable manner.

The following products and services are currently offered or are in development:

- Polyethylene catalysts and catalyst supports
- Traditional fuel catalysts and catalyst materials
- Renewable fuel catalysts and catalyst materials
- Emission control catalysts
- Novel catalysts to produce bio-based materials
- Pyrolysis catalysts for the recycling of plastics
Ecoservices business continues its ongoing dedication to creating sustainable solutions and valuable products and services that are propelling our company’s growth and environmental stewardship. Our focus on Sustainability efforts yielded an increase in green electricity production of greater than 15% year-over-year in 2021.

Our Sulfuric Acid supports the production of critical materials for carbon reduction technologies that help mitigate the impacts of global climate change and promote a cleaner environment. Our treatment services offer beneficial reuse and support our customers’ Sustainability efforts. Our recently acquired catalyst activation business, Chem 32, also services the renewable fuels industry, which will be critical in the coming years as our customers seek to produce more fuel from renewable sources.

Each year, our regeneration of approximately 5 million barrels of Sulfuric Acid enables the production of alkylate, a key component for blending cleaner and more efficient fuels, all while avoiding significant landfill or deep well disposal.

As we drive towards our future Sustainability goals as a company, we anticipate that continued advancements in our products and services lines will promote cleaner fuels and enable the proliferation of technologies that will benefit global Sustainability initiatives.

Sulfuric acid is one of the most widely used chemicals globally, and it plays a critical role in the production of essential products for the new economy of the future. Ecoservices supports these uses with a century-old track record in various grades of Sulfuric Acid.

With significant sulfuric acid processing expertise and an extensive strategic supply network, Ecoservices is an industry leader in North America. We provide end-to-end regeneration services, or recycling of spent acid, for alkylate producers. The results are cleaner fuels and better-quality air. It is important to note that alkylate benefits from a demand shift to higher-octane gasoline as it is a critical fuel component in meeting higher standards for fuel efficiency and lower emissions.

Ecoservices provides specialty grade virgin sulfuric acid for several diverse and growing segments, including many that produce the essential materials that enable the proliferation of green infrastructure and low carbon technologies. Among them are mining, particularly copper, used for conductivity in Electric Vehicles (EVs), charging stations, and wind turbine projects. Ecoservices’ supply extends to a variety of other Sustainable applications including lightweight materials for auto and construction applications, bio-fuel, semi-conductors, coatings for electric motor magnets and solar panels, and fuel efficient low rolling resistance tires.

Ecoservices treatment services provides our customers with a more sustainable solution for waste disposal. Our process enables us to recover the energy and residual sulfur content while completely and safely incinerating the waste. The Chem 32 catalyst activation services provide safe offsite pre-activation of hydro-processing and renewable fuels catalysts which aid in the transition to cleaner distillate fuels.

Ecoservices offers the following core products and services:
- Sulfuric Acid Regeneration
- Virgin Sulfuric Acid
- Treatment Services
- Catalyst Activation

Our ongoing commitment to the environment, labor and human rights, ethics and sustainable procurement has resulted in a Silver Sustainability Certification for 2021 from the prestigious EcoVadis ratings agency, up from Bronze in 2020. This rating, which is shared with our precursor company, is the result of enterprise-wide Sustainability improvement efforts implemented over the past several years.

In the 91st percentile across similar global companies in our industry, our rating reflects significant improvement across three of the four areas. We were recognized with top quartile ratings in both Environment and Ethics and saw a notable improvement in Sustainable Procurement.

EcoVadis is the world’s largest business Sustainability ratings company, assessing over 85,000 companies each year. They review seven management indicators and 21 Sustainability criteria across four themes: Environment, Labor and Human Rights, Ethics and Sustainable Procurement.

Top Quartile American Chemistry Council Safety Performance

In both 2020 and 2021, Ecovyst was within the American Chemistry Council (ACC) Top Quartile Safety Performance, indicating our entire organization’s ongoing commitment to safety.
Propelling Change for a Better Tomorrow

At Ecovyst, we innovate and support customers from lab to production scale, taking a structured approach to innovation with a rich and relevant pipeline. Our expertise in silica, zeolites, and catalyst technologies, coupled with our robust product development pipeline, drives growth, and improves our value proposition.

Through our approaches, we develop unique, fit-for-purpose catalyst solutions. Our innovation investments have given us comprehensive pilot plant capabilities and technical support to help us partner with customers through every step of the development process. Additionally, we offer vital technical service and support, through our Ecoservices business.

“...Our focus on Sustainability drives us to continually seek innovative and responsible methodologies and processes that enable us to bring new products to market for our customers effectively. Our ongoing commitment drives us to create novel technologies that will not only allow our customers to meet changing demands but also promote a healthier and safer environment.”

Dr Ray Kolberg
Vice President, Technology & Business Development

Global R&D Facilities Drive Innovation and Collaboration

We have extensive global R&D capabilities to facilitate company growth. We develop our novel catalysts in Conshohocken, Pennsylvania, and Warrington in the UK and develop advanced process technology for Ecoservices in our analytical and development lab in Houston, Texas. In addition, we collaborate with other world-class scientists at Shell’s technology centers through our Zeolyst Joint Venture to develop novel refining catalysts, which is done in close collaboration with our customers’ research and development groups.

Our Process and Approach

Our comprehensive laboratory and pilot-scale capabilities refine process economics, providing benefits to our customers and technical support for large-scale commercialization. We have in-depth product development and science competency, which allows us to tailor and scale specialty catalysts to meet changing demands.

We instill a structured and disciplined innovation process that drives overall efficiencies from idea generation to commercialization. This stage-gated process has reduced the timeframe for novel catalysts platform development in half, bringing great value for customers as well as our stakeholders and investors.

Building for the Future

Our ongoing pursuit of novel solutions drives a healthy number of new product innovations. Our products support critical needs, including emission control, light weighting, and improved performance of polyolefins. Our technology investments have positioned us well to be leaders in developing novel catalysts that address unmet needs across a broad global customer base.

We believe our value proposition lies with our dedicated approach to creating a sustainable pipeline of innovative products that supports changing demands. As we tailor catalysts to meet our customers’ specific needs and aid them in addressing their challenges, we see an opportunity to differentiate ourselves relative to others in the industry.

As we look to the future, here are some innovative pipeline projects:

- We are currently in the demonstration phase of a custom catalyst that enables the chemical recycling of mixed plastics to close the plastics circularity loop. Our zeolite catalysts are especially adept at converting the mixed plastics streams into higher-value carbons of shorter length with lower energy consumption than alternate methods.
- Ecovyst is also in the pre-commercial phase of introducing a novel catalyst for converting biomass into aviation fuel to support the Sustainability goals of the aviation industry.
- We are launching a new emissions control catalyst that meets regulations for China VI with improved processability. Our Zeolite catalysts convert NOx to Nitrogen and are effective over a wide temperature range of the exhaust system to meet ever-tightening regulations.
Product Innovation Goals

We are poised to deliver on our 2025 and 2030 R&D innovation Sustainability goals established in 2019 due to our company’s dedicated investments in R&D. Our R&D pipeline process allows us to screen for projects for Sustainability before selecting projects to take through the pipeline, ensuring a tightened and purposeful approach to investment in this area.

As noted above, we have set a 2022 goal for Catalyst Technologies at the individual business level and company-wide R&D Investment linked to Sustainability, which will drive further progress as we approach 2025 and 2030. As of year-end 2021, the Catalyst Technologies investment related to Sustainability was 85%, and it is targeted to be >85% in 2022. Based on current investment and our pipeline, we are on track to meet both 2025 and 2030 goals.

Progress in Achieving Sustainability Goals

In our 2019 Sustainability report, we set and have achieved the critical health, safety and environmental goals identified for completion through 2023. These include:

- Top quartile TRIR performance as measured by ACC by year-end 2020
- No environmental releases with significant adverse impacts by 2020 or beyond
- 90% Perfect Days across all businesses by 2022
- Certification of all operating and R&D sites to ISO 14001 by year-end 2023, with one newly acquired site (2021) being rolled into our business-level certificate in the next 3-year cycle (2024)

Ecovyst has set 2025 and 2030 goals across the key environmental metric areas: product Sustainability; responsible procurement; certifications; and social responsibility to drive our Sustainable business forward. We continue to make progress since our baseline year of 2018 and will refine our goals as needed to meet changing demands.

In some cases, we have achieved certain goals early and for the remainder, we are moving forward to implement plans that will enable us to achieve our 2025 and 2030 goals. Further discussion of our progress in achieving longer-term goals may be found on the following page and where the goal area is discussed later in this report.
### 2025 and 2030 Sustainability Goals

#### 2025
- **GREENHOUSE GAS (GHG) EMISSIONS (MTCO2E/MT PRODUCTION)**
  - -15% GHG Intensity

- **WASTE MANAGEMENT (MT)**
  - -40% hazardous waste
  - -15% non-recyclable waste (mt)

- **WATER MANAGEMENT**
  - Complete Water Balances at all Sites in Water Stressed Areas

- **PRODUCT SUSTAINABILITY**
  - 90% of R&D innovation investment linked to Sustainability

- **RESPONSIBLE PROCUREMENT**
  - 100% of strategic suppliers assessed, 100% engaged

- **CERTIFICATIONS**
  - ISO 50001 energy plans implemented

- **HSE PERFORMANCE**
  - 95% HSE Perfect Days across all businesses; ACC Top Quartile performance and a goal to have zero HSE incidents

- **DIVERSITY, EQUITY & INCLUSION (DEI)**
  - Implement updated policies for DEI and employee recruitment, development and retention

- **COMMUNITY ENGAGEMENT**
  - 100% of our sites engaged with communities in meaningful ways specific to their locations

#### 2030
- **GREENHOUSE GAS (GHG) EMISSIONS (MTCO2E/MT PRODUCTION)**
  - -25% GHG Intensity

- **WASTE MANAGEMENT (MT)**
  - Incremental -10% hazardous waste from 2021 levels, -25% non-recyclable waste

- **WATER MANAGEMENT**
  - Implement reduction opportunities identified from water balances and associated plans

- **PRODUCT SUSTAINABILITY**
  - 95% of R&D innovation investment linked to Sustainability

- **RESPONSIBLE PROCUREMENT**
  - 100% of strategic suppliers re-assessed, with 50% improving their re-evaluation score

- **CERTIFICATIONS**
  - 100% ISO 50001 Certified

- **HSE PERFORMANCE**
  - 98% HSE Perfect Days across all businesses by 2030

- **DIVERSITY, EQUITY & INCLUSION (DEI)**
  - Ecovyst will continue to implement its DEI strategy as outlined in 2025

- **COMMUNITY ENGAGEMENT**
  - 100% of our sites engaged with communities in meaningful ways specific to their locations

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Although absolute greenhouse gas emissions and intensity remain relatively flat, we are pursuing reduction opportunities and achieving this goal.

We achieved the goal of -40% hazardous waste three years ahead of schedule.

We continue to identify methods and processes to maximize recyclables and plan to achieve this reduction goal by 2025.

We are on track to accomplish this goal by 2025.

We have already linked 85% of R&D innovation investment to Sustainability and are on track to meet this goal by 2025.

We are in the process of refining our Supplier Questionnaire and plan to deliver the updated Questionnaire to our largest and most strategic suppliers by the end of 2022.

We are conducting gap analyses and will be implementing the resulting energy plans by 2025.

We achieved 91% HSE Perfect Days in 2021.

We achieved 99% HSE Perfect Days in 2021.

We plan to update our DEI Policies for employee recruitment, development and retention by year-end 2022.

We had 90% of our sites engaged in meaningful ways in 2021.

Our baseline year for 2025 and 2030 reduction goals is 2018.

The journey we’re on as an environmentally focused company is one that is both inspiring and exciting.
We are on our Sustainability Journey

A Note from Elaine T. Simpson

VP Health, Safety, Environment & Sustainability

The journey we’re on as an environmentally focused company is one that is both inspiring and exciting. Ecovyst is deeply committed to providing innovative product solutions to our customers to enable them to achieve their Sustainability goals. This commitment is evident in the everyday work we do and the goals and aspirations we have set for Ecovyst in reducing its own environmental footprint.

We are focused on achieving our Sustainability goals and delivering meaningful results. Ecovyst is performing at industry-leading levels in several HSES areas, including our Perfect Days program, Top-Quartile American Chemistry Council (ACC) Total Recordable Incident Rate (TRIR) levels, zero Lost Workdays Incident Rate (LWDIR), and zero significant impact Environmental Releases.

I attribute our success in these areas to our focus on preventative measures. We proactively address factors that might lead to incidents and reduce risk to avoid issues before they occur. Our preventative ratio KPI helps us to maintain focus on proactive, rather than reactive, measures. At every level of our organization, even extending to our executive team and HSES Committee of the Board, we seek to find preventative solutions, reduce risk, and avoid incidents.

Although we are still in the early part of our Sustainability journey, we are dedicated to achieving our 2025 and 2030 goals. Our approach, sense of ethics, and desire to have excellent performance will drive the future state of Ecovyst. We are confident that our commitment to Sustainability will yield long-term benefits to our employees, our customers and their end-users, and the communities which we serve.

Elaine T. Simpson
Vice President, Health, Safety, Environment & Sustainability

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Our 2022 Environmental, Social, and Governance (ESG) Materiality Matrix

As we look to the future, we will continue our solid emphasis on good environmental stewardship and excellent corporate citizenship. This extends beyond our own employees to our external partners as well.

Our 2022 materiality assessment was performed by Tidal Consulting to identify and prioritize Sustainability aspects for Ecovyst based on relevance to the business and importance to key stakeholders.

Our 2022 ESG Materiality Matrix is pictured below. The box at the upper right location contains the subjects of highest relevance to both Ecovyst and our employees, shareholders, customers, and stakeholders. We have addressed these topics in this report and will use this matrix to examine and improve our ESG policies and procedures.

Within this report and on our regularly updated website, you will find many of the required ESG disclosures which pertain to the contents of this matrix. As you read this report, please keep the matrix in mind.

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UN Global Compact’s Sustainable Development Goals (SDGs) and Ten Principles

Since our inaugural report in 2019, we have driven meaningful improvement across seven of the UN Global Compact’s Sustainable Development Goals (SDGs) by creating sustainable product solutions and processes. As part of our ongoing pursuit of excellence in innovation, we develop solutions that promote cleaner air, cleaner water, provide plastics circularity, and create renewable fuels and materials.

To support clean air, our catalyst business has developed products that remove sulfur in diesel fuel and reduce NOx from emissions. To provide plastics circularity, we have created solutions that create more durable and lighter weight plastics, and enable chemical recycle and reuse of plastics. And finally, to create more sustainable cities and communities, good health and well-being, and climate action, we have enabled higher alkylate for improved fuel economy and helped transform biomass into biofuels and synthetic rubber for green tires.

Our dedication to the UN SDGs goes beyond an internal focus and extends to the health and safety of our global community. As we support the UN SDGs and Ten Principles, we continuously strive to be good stewards of the environment as we conduct our daily business.
We are Dedicated to Reducing our Environmental Impacts

We are committed to reducing and, when possible, eliminating carbon emissions, discharges, wastes, and risks associated with our operations and products worldwide. We set global targets that guide our operations, including greenhouse gas emissions (GHG), energy management, waste reduction, recycling, and water scarcity and use management.

Since our baseline year of 2018, we have been able to collect and evaluate data and assess our environmental footprint. This process is allowing us to identify and record opportunities for improvement across greenhouse gas emissions, energy consumption, waste management, and water consumption.

Through the comprehensive evaluation of year-over-year data, we have identified areas and facilities where we can make the most meaningful improvements. We believe these improvements will better allow us to protect the environment and preserve our natural resources as we continue to grow our business in a sustainable and meaningful way.

The Focus on Environmental Stewardship

Environmental Stewardship is critical to our mission and our ongoing success. As part of our daily and future operations, we have set a company-wide commitment to not only make efficient use of resources but also ensure that we avoid negative impacts to the environment whenever possible.

We consider our approach to environmental stewardship a company-wide effort that is shared by all employees. We have provided guidelines for each Ecovyst employee that empowers them to identify and drive improvements that will aid our organization to meet local standards. These improvements extend beyond our localized sites to our communities, customers, and other stakeholders as we consider our potential environmental impacts.

Additionally, we have a team of health and safety professionals who are also led by our Vice President, Health, Safety, Environment, and Sustainability who consistently are ranked in top quartile HSE performance.

Environmental Management Processes

As part of our environmental management system, our company regularly performs environmental impact assessments across our facilities, headquarters, and research facilities. As part of these assessments, we evaluate energy efficiency, waste, and recycling opportunities. Findings from these evaluations lead to HSE improvement plans as needed and we implement changes accordingly.

We follow a Management of Change Process (MOC) to ensure that health, safety, and environmental risks are examined carefully and controlled before we implement future changes. The evaluation tool, called e-MOC, examines multiple facets and considerations for any environmental impacts resulting from process and operational changes. When we consider a capital improvement across our organization, we include careful evaluation of the HSE impact of process modifications. We use that critically important information to identify improvements that will benefit the environment.

Further, we have a transportation risk assessment process that allows us to evaluate potential environmental impacts, in addition to identifying improvement opportunities based on the types of materials transported and the mode of transportation. This process is used with our third-party relationships as part of our ongoing performance criteria and evaluation process.

Environmental Assurance Data

We continue to collect, assess, and evaluate our environmental metrics against our baseline of 2018 and align with the Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI) Standards metrics and definitions.

- Read our SASB Index
- Read our GRI Index

As with previous years, we continue to follow Greenhouse Gas Protocols to calculate our Scope 1 and Scope 2 greenhouse gas emissions (GHG) for all Ecovyst facilities and collaborate with Compli to verify annual data and provide assurance.

Energy & Greenhouse Gas Emissions (GHG)

In 2000, we began calculating our greenhouse gas impacts for our United States sites and select global facilities. Beginning with our 2019 Sustainability report, we shared our total greenhouse gas (GHG) emissions at the company level. Also in 2019, we initiated a new company-wide process which allows us to better capture energy data and calculate greenhouse gases using a singular methodology. This methodology has improved our reporting of data, identifies areas for improvement, and allows us to calculate trend data.

We continue to streamline our data collection processes by standardizing systems wherever applicable with the goal of transparency and improvement at each step of the process.

As with previous years, we continue to conduct assurances with our data with Compli. We reviewed and collated data from our Conshohocken R&D facility plus our nine manufacturing facilities around the world.

iCompli performed the verification of Ecovyst’s Sustainability data for the selected time period in accordance with ISO 14064-3, one of the world’s leading standards for Sustainability data verification. While ISO 14064-3 was developed originally for greenhouse gas (GHG) emission verification, its core principles and approach are applicable to other Sustainability metrics, including water and waste data.

Criteria (Greenhouse Gas Emissions)


Environmental Management Processes

Energy & Greenhouse Gas Emissions

Environmental Assurance Data

2021 Total Greenhouse Gas Emissions at the Company Level

Our 2021 GHG emissions were 692,100 Metric Tonnes and are broken down as follows:

- 8% Electricity
- 67% Process Emissions
- 24% Stationary Contribution
- 0% Mobile

As we look at trend data going back to our baseline year of 2018, our absolute greenhouse gas emissions and absolute greenhouse intensity remain relatively flat. In an effort to reduce our overall GHG environmental impacts, we continue to identify innovative methods and technologies to reduce GHG emissions and GHG intensities at all our sites.

Ecovyst GHG (mt CO2e) and GHG Intensity (mt CO2e/mt) 2018 - 2021 Employees (per 200,000 hours worked)

<table>
<thead>
<tr>
<th>Year</th>
<th>GHG (mt CO2e)</th>
<th>GHG Intensity (mt CO2e/mt)</th>
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<tbody>
<tr>
<td>2018</td>
<td>723,200</td>
<td>0.247</td>
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<tr>
<td>2019</td>
<td>728,000</td>
<td>0.267</td>
</tr>
<tr>
<td>2020</td>
<td>664,700</td>
<td>0.236</td>
</tr>
<tr>
<td>2021</td>
<td>692,100</td>
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<td>2019</td>
<td>728,000</td>
<td>0.267</td>
</tr>
<tr>
<td>2020</td>
<td>664,700</td>
<td>0.236</td>
</tr>
<tr>
<td>2021</td>
<td>692,100</td>
<td>0.244</td>
</tr>
</tbody>
</table>
Energy Management

Energy management is becoming ever more important to our communities as we look to make our facilities and product development more sustainable. We are in the process of developing a site-specific ISO 50001 (Gap Analysis) to be completed by year-end 2022. This will allow us to ascertain where we have room for improvement in this area. Based on that analysis, we will conduct plans for implementation and set targets for 2025 and 2030.

Furnace Optimization Project Results in Reduction of Natural Gas Consumption and CO2e Emissions

In late September 2021, we fully implemented our Ecoservices Baton Rouge Plant’s Distributed Control System (DCS) furnace optimization project on Unit 2. After only one month of run time, the observed optimization reduced natural gas consumption by 5% and CO2e emissions by 4,990 tons per year.

Additionally, the superheater bundle design upgrade through a capital expenditure used to update and improve the equipment (CAPEX). Completed in September 2021, the superheater bundle, which replaced the degraded bundles returned the unit back to standard caustic consumption specifications and improved overall operations. This replacement resulted in a 17% reduction in caustic soda consumption on Unit 2, resulting in a savings of greater than 1250 tons of caustic per year for the site.

Investment in Solar to Promote a Healthier Planet

Through a beneficial membership with the Kansas City Board of Public Utilities (BPU) Community Solar Farm program, our Ecosyst Kansas City site is advancing environmental solutions in its local community. In 2021, our Kansas City site purchased 10 solar panels which will eliminate approximately 120 tons of CO2 over their expected lifetime. This offset is the equivalent of reducing single automobile emissions of 235,000 miles, planting 2,780 trees, or recycling 370 tons of waste versus putting it in a landfill. Since solar panels do not produce carbon dioxide or air pollutants, this relationship with BPU Solar Energy is creating a greener world and one that is better for the community and the planet.

Steam Turbine Replacement Increases Sustainable Electricity

Our Ecoservices Martinez facility in California continues to make advancements towards our sustainability goals. In 2021, we replaced a large steam turbine on the main gas blower with a more energy efficient unit. This improvement allowed additional waste steam available for the on-site turbine generator (TG) to increase sustainable electricity.

The result of this initiative has increased electrical generation by 40%, providing a future opportunity to transfer sustainable power back to the local utility company.

Using the Renewable Power of Wind to Produce Facility Electricity

Investing in more sustainable energy sources is part of our corporate strategy, and it will continue to be a focus as we advance. In 2021, our Delfzijl facility in the Netherlands began purchasing sustainable electricity. By the end of 2021, 30% of the total consumed electricity was produced by windmills. This effort results in a reduction of environmental impacts and supports renewable resources.

“Good Corporate Citizen” Award 2020

Our Ecoservices Dominguez Plant in California continues to demonstrate its dedication to the safety and wellbeing of its neighboring community. In 2020, our Ecoservices Dominguez site was recognized as a “Good Corporate Citizen” by the City of Carson for compliance with the Los Angeles County Sanitation Districts (LACSD) stringent wastewater requirements. Only 449 companies were awarded this environmental stewardship recognition in 2020.

The “Good Corporate Citizen” recognition is given to companies who have fulfilled all their permit requirements; appropriately maintained environmental equipment, and met their limits for wastewater discharge for at least one year.

Equipment Improvements Prevent Harmful Emission Releases During Upset Conditions

In our ongoing efforts to reduce environmental impacts of our processes and equipment, our Kansas City Silica Catalyst plant added a wet scrubber system in 2021 that exceeds any requirement set by governing agencies. This system serves as a backup emissions control device to control emissions released during an upset condition such as a power outage.

Should the thermal oxidizer or catalyst oxidizer divert unexpectedly, they will now divert to the wet scrubber system rather than the environment, thus lessening the potential for environmental impacts.

Efforts to Reduce Emissions in California Produce Solid Outcomes

Our Ecoservices Dominguez plant in California made substantial progress against its goal to reduce emissions. In November 2021, the California Air Resources Board (CARB) announced that 100% of the companies listed in the Cap-and-Trade Program met the strict compliance obligations, including our Ecoservices Dominguez site. This year was one of the most stringent years as it was accounting for emissions from 2018, 2019, and 2020.

Each company in the CARB program must reduce emissions and/or purchase allowances and turn them into the state to fully account for any GHG emissions emitted. Companies are also allowed a limited number of CARB-approved carbon offsets. The goal is to reduce the overall impacts of GHG emissions and promote clean technology across California.

CARB Executive Officer Richard W. Corey expressed the progress this way: “Today’s data makes it clear – California’s comprehensive regulatory structure continues to deliver greenhouse gas reductions, and [it] demonstrates the continued rigor of the program and the important role it played in California meeting its 2020 emissions reduction target four years ahead of schedule.”

Carbon Disclosure Project (CDP)

In 2021, we completed CDP’s questionnaire related to Climate Change, Water Security, and Supplier Engagement. We are pleased to report that we have made progress in both Climate Change and Water Security scores since our last report. We intend to participate in CDP as Ecosyst starting in 2022.
In 2021, we implemented an equipment modification at our Ecoservices Houston facility that contributes to our Sustainability goals. We modified the 1500 kW TG that allowed approximately an additional 500 kW of electricity to be produced in 2021. As part of our ongoing Sustainability efforts, we used the excess electricity internally and sold a portion to the grid.

Taking Environmentally Conscious Steps to Improve Energy Consumption

ENERGY-STAR rated LED lighting lasts up to 25% longer than standard incandescent lighting and uses approximately 75% less overall energy. In 2021, we had two plants begin the switch to energy-saving LED lighting.

At the beginning of 2021, the Ecovyst Chem32 Orange facility only had approximately 10% of its total lights converted to LED. By the end of the year, we were at 99% converted with the front office on movement-based controls and timers to reduce overall energy consumption.

Likewise, our Ecoservices Hammond plant successfully completed roughly 70% of its LED lighting conversion to reduce overall energy consumption and increase efficiency. The goal is for our Hammond site to complete its LED conversion by the end of 2022 or soon thereafter.

These cost-efficient improvements will lower the sites’ total energy consumption, all while having a lighting source that lasts up to 30 times longer than incandescent bulbs. This Sustainability effort is indicative of our belief that even minor improvements made in our everyday lives can add up as we strive to be good stewards of our environment.

Waste

We believe it is critical to reduce environmental waste in the production, handling, transport, and disposal of our products at all our global sites. At each of our locations, we consider all applicable regulatory requirements to reduce our environmental impacts.

In the past two years, our concentrated efforts to reducing our overall hazardous waste footprint and intensity since our baseline year of 2018 has resulted in a dramatic downward shift in our 2020 and 2021 data as indicated below.

Our environmental stewards play an active role in identifying waste reduction opportunities and industry best practices. The 2020 and 2021 improvements are a result of concerted efforts across many of our facilities through improvements of waste management practices and adoption of waste minimization methods.

As a result of this commitment to reducing hazardous waste and advancements in handling methods, we have met our 2025 year-end goal of reducing process-related hazardous disposal by 40%. This reduction in hazardous waste signifies our overall commitment to Sustainability and pursuit of a greener environment.

Canadian National Railroads “Safe Handling Award” 2021

Ecoservices was awarded the Canadian National Railroads safe handling award for 2021. The Canadian National Railway (CN) operates the biggest rail network in Canada while linking end users in the United States, Mexico, and Canada. Since 1992, the CN’s Safe Handling Awards have honored “customers who load freight cars with dangerous goods and meet strict standards for the safe handling and shipment of regulated products.”

To be selected for this ESG honor, companies must meet or exceed “certain established criteria, according to the total number of shipments of dangerous goods for all facilities.” Each of the honored companies have shown a commitment to the environment, their employees, and the community.

Recycling Efforts Boost Kansas City Zeolyst Facility’s Hazardous Waste Reduction

We continue to look for efforts to reduce our environmental impacts as we create new products for our customers. In 2021, our Kansas City Zeolyst facility set up a system to reduce our hazardous waste generation by half on a collection of products. We can now separate streams and recycle one of them back into the product by using this system. The result is a reduction of 200,000 lbs of hazardous waste production that would otherwise need to be sent off to be incinerated over the course of the year.

Additionally, Zeolyst developed a new product where we capture the flash condensate which contained an unused organic. We now recycle the condensate, reducing raw material required usage and hazardous waste. This advance recycling effort accounted to a reduction of 56,000 lbs of hazardous waste generated by this product in 2021 alone.
Targeted Reduction in Material Consumption
Results in Decreased Environmental Impacts

As we develop new products, we continue to look for ways to reduce waste and decrease environmental impacts. In 2021, our Delfzijl facility in the Netherlands created a new workgroup whose focus was to identify manufacturing variances. The group found a significant yield loss for one of our products and reduced this loss by more than 10%. This reduction will lead to less raw material consumption and waste when producing this high-volume product. In addition to the improvement of the yield for this product in particular, the overall efficiency of the plant improved, resulting in less raw material consumption and waste. This also improves our energy consumption.

Recycling Consumer Goods to Local Municipality Results in Less Waste and Consumption

The Upper Dublin Police Department’s headquarters near our Conshohocken R&D facility was unfortunately destroyed by a tornado in 2021. To decrease consumer waste and consumption, we gave the police department our old office furniture as part of our renovation efforts so they could more quickly and sustainably rebuild. Our Ecovyst facility donated its used office, conference room, and luncheon furniture to prevent the furniture from going to a landfill and creating excess waste.

DANS Solution No Longer Deep Well Waste Due to Innovative Recycling Efforts

In 2021, our Kansas City Zeolyst site generated 17 million pounds of Dilute Ammonium Nitrate Solution (DANS) as part of its product production process. DANS is a solution that is recovered from our ion exchange filtration processes. While DANS is mostly water, it contains approximately 20% nitrogen.

A local farm fertilizer company utilizes the DANS and recycles this solution into their product to recover the nitrogen value through a mutually beneficial arrangement with Zeolyst.

Water

Water is a critical and invaluable natural resource that is important to our communities which we serve. As part of our ongoing process to preserve water and protect this valuable asset, Ecovyst continues to closely monitor and improve our water data collection process. We understand the criticality of preserving our natural resources and doing our part to reduce our water footprint.

As shown in the illustration, our water footprint decreased in 2019 and 2020 due to the pandemic. In 2021, after business returned to a more normalized state, we witnessed an uptick in overall water usage. This increased water usage is a result of return to office, increased site project work, and higher production in 2021.

iCompli assured our 2021 water withdrawal from municipal and surface waters. iCompli verified Ecovyst’s Sustainability data for the selected time period in accordance with ISO 14064-31, one of the world’s leading standards for Sustainability data verification. While 14064-31 was developed originally for greenhouse gas (GHG) emission verifications, its core principles and approach are applicable to other Sustainability metrics, including water and waste data.

As we continue our Sustainability journey, we are making strides in evaluating the impact of water usage at our sites by developing a measurable water balance assessment. This assessment process allows us to determine the impact of our business processes and products and make improvements in water-stressed areas by 2025. We intend to complete water balances at all sites by 2025 as stated in our previous 2019 report.
Health, Safety, Environment & Security (HSES)

We meet the challenge of social responsibility through our commitment to our Health, Safety, and Environment (HSE) Perfect Days process, effective implementation of our Health, Safety, Environment and Security (HSES) Policy, Responsible Care®, commitment to building a diverse and inclusive workforce, engagement with and supporting the communities where we live and work and advancing socially responsible business practices through partnerships and other industry frameworks.

We continuously strive to be better stewards of our environment and our communities with each exciting new product innovation, through our community engagement initiatives and by supporting our internal teams to do their best work while maintaining balance with their family and non-work life.

And we don’t stop there. For all these processes, our organization builds in internal and external third-party audits to evaluate our progress, identifying systemic gaps, robust corrective actions, and continual improvement opportunities.

With all that we do at Ecovyst, we are actively working to improve the health and safety of our workforce, vendors, customers, and neighboring communities, now and for the future.

Meeting the Challenge of Social Responsibility Each and Every Day

Our Focus on Environmental Stewardship

Excellently, our Environmental stewardship is core to our philosophy. We are dedicated to always “Doing the Right Thing” and taking personal responsibility to better protect the environment and reduce our footprint. Throughout our daily operations, each Ecovyst entity is committed to determining and complying with the required HSES legal requirements and regulations of each country and jurisdiction in which we operate. We commit to comply to other obligations that may be beyond regulations, as identified through voluntary initiatives.

We continuously measure our internal “HSE Perfect Days” program, Total Recordable Incident Rates (TRIR), and Lost Workday Case Incidence Rate (LWDIR) and track our progress over time. We participate in Responsible Care®, RC14001®, and ISO 14001 across our facilities to better ensure that we meet or exceed industry standards. When our performance is not as expected, we follow up with investigation and auditing to prevent future issues, as a part of our commitment to the HSE management system.

As our history shows, we have a long-standing commitment to creating products that are considered safer for the environment as well as people. We are dedicated to the efficient use of resources while striving to minimize the potential negative impacts of our operations.

Ecovyst’s Sustainability and engineering professionals collaborate to reduce energy consumption and improve waste management practices, sharing best practices across the organization. Our HSES professionals worldwide are empowered to drive improvements in partnership with the wider organization through focused initiatives that meet the local needs of sites, communities, customers, and other stakeholders. As a result of our dedicated efforts over the past several years, we have seen notable improvements across our measured safety activities since we first reported publicly in 2020.

We have global operating processes in place to protect our employees, the community, and the environment. We have robust systems to control processes, and any changes to those processes are reviewed before implementation to ensure the safety and well-being of all personnel.

Total Recordable Incident Rate (TRIR)

In our 2019 Sustainability Report, we stated our goal was to achieve top quartile Total Recordable Incident Rate (TRIR) performance in the chemicals industry by the end of 2020. For the last two years, we accomplished our goal—achieving our lowest TRIR in a decade—achieving the American Chemistry Council (ACC) Top Quartile safety performance of 0.14 in 2020 and 0.34 in 2021.

As of year-end 2021, we continued our focus on performance safety, and for the second year in a row, we were below ACC’s Top Quartile benchmark for all companies with a TRIR of 0.12.

Lost Workday Case Incidence Rate (LWDIR)

At Ecovyst, we additionally track Lost Workday Incident Rates (LWDIR). Since 2016, we have had extremely low LWDIR rates. Our highest LWDIR was in 2016, with only five incidents in the entire year across all employees. The overall trend remains positive, and we are pleased to report that we had zero LWDIR in 2020 and 2021.
Striving for HSE Perfect Days, Every Single Day

Our HSE Perfect Days process provides a solid methodology to measure progress toward days without significant safety injuries or environmental incidents. It drives continuous improvement in health, safety, and environmental performance. Each day, we begin and end with an acute focus on the safety and security of our people and assets to help secure our goal of making each day one of our HSE Perfect Days. We define an “HSE Perfect Day” as a day without:

- OSHA recordable injuries
- First aids requiring professional assistance
- Level I or greater releases
- Deviations from environmental permits and/or HSE legal requirements
- HSE Notices of Violation
- Deviations from Life-Saving Behaviors

As an organization, we have set annual Perfect Day and Total Recordable Incident Rate (TRIR) goals and targets that link to performance and drive accountability. As we strive to make each day an HSE Perfect Day without any significant injuries or environmental incidents, we can report that we have met or exceeded our goals in 2021. Ecoservices’ Catalyst businesses achieved “HSE Perfect Days” of 94% and 97% in 2021, respectively. Our combined company-wide score across all sites for all days was 91% in 2021.

As a result of our company-wide focus on safety, our Perfect Days Performance has improved for both businesses and Ecoservices from 2019 to 2021. Overall, the percentage of Ecoservices Perfect Days has increased from 84% to 91% over this time. This progress reflects our commitment to HSE excellence. We view this dedication to HSE Perfect Days as critical to every employee’s safety, as well as an essential component of our ongoing commitment to minimize our impact on the environment.

Level 3 Environmental Releases

There have been no Level 3 environmental releases, our classification of the most significant environmental releases, within Ecovyst since 2016. As part of Ecoservices’ dedication to protecting the environment, we track, investigate, and take action to prevent the recurrence of all releases, including minor releases controlled by containment systems within our sites. Our goal is to prevent HSES events from occurring by proactively taking action to remove potentials and reduce risk beforehand.

Ecovyst conducts HSES training using several different formats ranging from face-to-face and on-the-job training to the use of customized digital training systems. Due to the pandemic, we used these unique technology-based systems for our remote employees in situations where we were unable to hold larger groups in-person meetings to extend compliance throughout our enterprise.
We are committed to social responsibility and providing a diverse, equitable, and inclusive workplace for our employees. Our international strength, supported by our core values of integrity, equity, and fairness, fosters a rich culture founded on diversity of thought. We prioritize the well-being of our people and the communities they represent through the advancement of employee and community engagement.

We firmly believe that success is achieved through the intellect and commitment of our people, so we employ a long-term human capital program to attract, retain, and develop talent for the future. We embrace the diversity and experience that each of our employees brings to the table and the resulting collaboration and teamwork. The innovation that results from our global employees’ perspectives and experiences is driving us forward. As we partner with our customers and work together as a team, we are driving social responsibility and progress against our workplace and Sustainability goals.

### Building for the Future: A Message from William J. Sichko, Jr.

**Our Values**

We believe that each of our team members can be catalysts for positive change. As a company with a global reach, complemented by strong local presence, we help our customers solve complex challenges — always with an unfailing focus on safety and a driving desire to leave future generations a planet that is healthier and more sustainable.

Our cornerstone values of ethics, service, integrity, and innovation are reflected across our people and our company culture. We believe this culture and the strong spirit of teamwork it fosters are of immense benefit to our customers, our suppliers, our employees, our planet, and the communities where we live and work.

At Ecovyst, we are investing in the future through people to create a diverse, competent, and multi-generational team. Our talent acquisition team identifies and presents diverse candidate slates, which enable us to attract the best talent for our organization. We maintain our workforce must reflect the rich and varied diversity of the societies in which we operate. We know that the best business solutions are derived from unique contributions by our people across the organization. These contributions are what make for a more sustainable business and one that allows us to be on the forefront of our industry.

We firmly believe that success is achieved through the intellectual commitment of our people and are employing a long-term human capital program to not only attract, but also retain and develop our employees. We have developed a robust Emerging Leaders program to identify top talent to build leadership capabilities and provide the fundamental skills every leader needs to generate passion and productivity in their team.

### Human Capital Strategy

Our flagship “Success through People” program is core to our Human Capital Strategy. We believe it is critical to our long-term success and is integral to employee well-being, the recruitment of a diverse and advanced candidate pool, and employee satisfaction.

In our efforts to hire and retain the best employees, we have established protocols for recruitment, training, and succession planning. Additionally, our Success through People program promotes employee advancement and provides opportunities for robust training and development. In 2019, we implemented a fully integrated online performance management process that improves the communication of aligned goals, encourages consistent feedback, and furthers employee engagement. While we were not able to fully execute upon our system due to the pandemic, we are planning to fully utilize its capacity in 2022 and beyond.

We review our compensation and benefits programs periodically to ensure continued competitiveness. In the U.S., our benefit program is designed to help protect the health and financial well-being of our full-time employees and their family members. We offer a choice of several medical and dental plans, as well as vision, flexible spending accounts, short-term and long-term disability insurance, and an employee assistance program. To help our employees prepare for the future, we offer a defined contribution retirement plan, which includes company contributions. In addition, we offer tuition reimbursement programs to support continuing education for our employees. Benefits outside the U.S. are designed to supplement government-provided programs in each respective country.

### Gender and Diversity Makeup of Employees

As of December 31, 2021, we had 883 employees worldwide, of which 766 were employed in the United States and the remainder were employed at our overseas locations. As of December 31, 2021, women made up approximately 27.3% of our local workforce and men made up 82.7%, which is consistent with trends overall in our industry.

As of the end of 2021, there were women on the management teams of each of our businesses as well as in all our functions: R&D, Finance, HSE, and Human Resources. We actively recruit diverse candidates as we seek new candidates across our global workforce. As we recruit for new roles within our organization, we seek diverse slates of candidates and present females, People of Color (POC) and/or Veteran status wherever appropriate.

In 2020 and 2021, we saw an increase in the percent of diverse candidates offered positions at Ecovyst across POC and Veterans. We actively recruit and hire United States Veterans who bring a unique and dedicated perspective to our workforce. Between 2019 and 2021, our Veteran workforce increased.

Additionally, approximately 35% of our employees were represented by a union, works council or other employee representative body at the end of 2021.
Labor Policy

Ecovyst is an Equal Opportunity Employer, and we are committed to our long-standing values of inclusiveness and anti-discrimination practices. Ecovyst does not discriminate based on race, color, religion, sex, sexual orientation, pregnancy, gender identity and expression, national origin, disability, age (40 and above), ancestry, veteran status, genetic information, marital status, or any other classification prohibited by applicable law. This commitment applies to all terms and conditions of employment including recruiting, hiring, placement, advancement, training, transfer, demotion, lay off and recall, termination, compensation, and benefits.

It is our policy to comply with all applicable laws and regulations in each jurisdiction in which we operate to provide appropriate working conditions for our employees. This means that we comply with applicable laws regarding the employment relationship including those that prohibit child labor; set acceptable working conditions and working hours; provide for fair wages, including minimum wages and overtime; prohibit forced or bonded labor; permit freedom of association and collective bargaining; and prohibit discrimination, harassment and other forms of degrading or inhumane treatment. Using tools such as our Supplier Code of Conduct and contractual provisions, we hold our business partners to these same standards.

These values run true throughout our organization, subsidiaries, and affiliates, underpinning our Equal Employment Opportunity Policy Statement.

Training

We believe in the ongoing training and development of our people across all facets of the organization. We have regular training across health, safety, environment, and security (HSES); ethics; Code of Conduct; and cybersecurity. We also have a robust leadership training program and training for all HR policies on an ongoing basis to promote excellence across the organization and provide opportunities to our team members.

Internship Program: Real-World Experience for College Students

We believe in cultivating a next generation workforce. Our unique and enriching Internship Programs provide hands-on experience that will aid new college students and graduates as they embark on a successful career.

Each year we offer a limited number of internships to college students seeking experience with world-class mentors across the United States. We provide access to expert coaching and mentors to help build real-world experience before the students graduate college.

Ethics and Compliance:
Acting with Integrity and Honesty

Our corporate culture is built on the personal integrity and honesty of every employee. Our business must comply with the laws of the countries where we operate and sell our products, and we require that every member of the Ecovyst team make decisions with the utmost integrity and the highest of ethical standards.

We respect protected human rights, and we are committed to conducting business ethically and with full respect to these human rights. We support employee well-being and wellness, both physical and mental. We engage in meaningful dialogue with our stakeholders and consider other perspectives in how we manage our operations and products.

Enterprise Risk Management (ERM)

Our rigorous Enterprise Risk Management (ERM) process enables our team to evaluate and address operational and compliance risks that we face in our businesses.

Our CEO leads a multi-disciplinary ERM council that examines and oversees risk reduction measures for strategic, financial, credit market, liquidity, security, property, legal, regulatory, reputational, and other risks. Led by our General Counsel and Director of Internal Audit, our ERM Council regularly reports on our ERM efforts to our Board Audit Committee.

We are committed to conducting business ethically and with full respect to human rights.

Business Continuity Planning

The global pandemic continued to impact our company in 2020 and 2021. Like many others, we had to follow our business continuity planning processes to alleviate impacts to our employees, customers, and stakeholders.

Throughout the crisis, we have successfully operated our global business and we continue to seek ways to mitigate any ongoing impacts of COVID-19 and other major events.
Stakeholder Engagement
Creating Value through Advocacy and Civic Engagement

Circular Economy of Plastics and Recycling
Our Catalysts Technologies business is focused on the circular economy of plastics and recycling. We are developing innovative catalyst technologies that will support more advanced recycling efforts and closed-loop systems. It is our goal to reduce waste from use of plastics without affecting the natural environment.

Industry and Trade Associations
Our EcoServices Dominguez and Martinez facilities have at least one member sitting on the Chemical Industry Council of California. CICC is a voluntary nonprofit trade association incorporated with the state of California. It is comprised of large and small manufacturers, chemical distributors, and other chemical trade associations.

The purpose of CICC is speak on the behalf of the industry regarding the importance of chemicals to the quality of life and the state’s economy. Also, CICC promotes a coordinated industry response on public policy issues.

Sustainability Advocacy
Many of our facilities are actively involved in their local Chamber of Commerce and participate in voluntary activities to support their local communities throughout the year. For example, our Baytown, Texas facility has been a member of the Baytown Chamber of Commerce for 27 years, our Hammond, Indiana facility has been a member of their local Chamber since 2003, and our Houston, Texas facility has been a member of the East End Chamber of Commerce for over 15 years.

Human Rights Policy
EcoVest and its employees, contractors, vendors, suppliers, consultants, and agents must comply with all applicable human rights laws and not utilize any form of forced labor, human trafficking, or modern-day slavery.

We are committed to conducting business in an ethical manner that respects human rights. It is our policy that EcoVest and its vendors, suppliers, contractors, consultants, and agents must comply with all applicable human rights laws and not utilize any form of forced labor, human trafficking, or modern-day slavery. Any allegations of violations of this policy will be thoroughly investigated and, if appropriate, corrective actions will be taken.

We adhere to the UK Modern Slavery Act 2015 and California Transparency in Supply Chains Act 2010 and other representative regulations and encourage our supply chain to take active measures to do the same.

Data Privacy and Cybersecurity
Our data privacy policies are kept up-to-date and are shared with all employees. Additionally, we have detailed cybersecurity measures in place, along with distinct reporting requirements, to protect company intellectual property during employee travel to regions considered a higher risk for loss of intellectual property. The policies apply to all electronic media and devices hosting company data and to all employees, contractors, consultants, temporary, and agents operating on behalf of the company.

Our employees also are required to maintain the secrecy of third-party confidential information that may be provided to the company and to protect the personally identifiable information of individuals in accordance with the EU’s General Data Protection Regulation and other applicable laws.

We also have a Cybersecurity Incident Response Policy in place that establishes standards for responding to any kind of cybersecurity incident. We are dedicated to protecting personal identifiable information and the company’s daily operations. And finally, we have internal policies in place to provide timely responses to any form of cybersecurity incident/breach to protect the company’s intellectual property, as well as abide by all relevant local laws.

Sarbanes-Oxley Compliance (SOX)
EcoVest management is responsible for establishing and maintaining adequate internal control over financial reporting. Applying the criteria for effective internal control over financial reporting described in the “Internal Control Framework” (2013) set forth by the Committee of Sponsoring Organizations of the Treadway Commission (COSO), management continuously assesses the Company’s internal controls and reports the results of those assessments in our periodic filings with the SEC.

Our effectiveness assessments are audited by PricewaterhouseCoopers LLP, an independent registered public accounting firm. Their opinion is also included in our periodic filings with the SEC.

Whistleblower Policy: The EcoVest Concern Line
EcoVest has set up a comprehensive policy for employees to report perceived ethics violations or other wrongdoing at the company. Employees are trained, via the EcoVest Code of Conduct, in-person training and other communications, that they must report violations to the Chief Administrative Officer, the Chief Compliance Officer, or the Ecovest Code of Conduct, in-person training and other communications, that they must report violations to the Chief Administrative Officer, the Chief Compliance Officer, or the Ecovest Concern Line.

All employees must take Code of Conduct training within the first two weeks of hire, and in 2020, we had over a 99.6% completion rate across our employees. In 2021, we distributed the Code of Conduct training to all newly hired employees as part of their onboarding process. We plan to roll out a new EcoVest Code of Conduct Training session to all employees in the second quarter of 2022 and will indicate completion rates on our website later in 2022.

Complaint Investigation Process
We have had our EcoVest Concern Line in place since 2004. It is comprised of dedicated phone lines, both domestic and international, and an email that allows employees to have a risk-free and anonymous way to express concerns or identify activities that may be a violation of company policies, local laws, or the company’s Code of Conduct. We believe our complaint investigation process supports our express interest in providing a safe and fair environment for all employees, no matter where they work within our organization.

Code of Conduct
We maintain a robust Code of Conduct that sets forth the guiding ethics and compliance principles all employees must adhere to. Each employee receives Code of Conduct training upon joining our team and our instruction includes topics such as: avoiding conflicts of interest; promoting and protecting health, safety, and the environment; avoiding bribery and corruption; preventing and reporting sexual harassment and workplace discrimination; and complying with trade laws, among others.

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Government and Regulators
Our two California facilities are actively involved in Sustainability efforts and have meaningful engagements with local government and industry regulators. The Dominguez facility is part of California’s Sag and Trade Program, and the Martinez facility is part of California’s effort to reduce GHG emissions.

The Martinez facility is part of Community Action Partnership (CAP) with the city/county and actively engages in the remediation efforts for the Peyton Slough Wetland Advisory Committee (the PSWAC) comprised of other wetland landowners, partnerships and other interested parties.

The purpose of CICC is speak on the behalf of the industry regarding the importance of chemicals to the quality of life and the state’s economy. Also, CICC promotes a coordinated industry response on public policy issues.

Our Catalysts Technologies business is focused on the circular economy of plastics and recycling. We are developing innovative catalyst technologies that will support more advanced recycling efforts and closed-loop systems. It is our goal to reduce waste from use of plastics without affecting the natural environment.

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Community Engagement: Extending Goodwill Beyond the Workplace

Across our organization, we actively engage in our local communities. We support the underprivileged, lift children through critical donations and scholarships, and donate to causes important to our employees.

Ecoservices Baytown’s Commitment to Local Texas Community

Our Ecoservices Baytown plant in Texas continued to be actively involved in the community throughout 2020 and 2021. By engaging in a variety of meaningful efforts with a local school and supporting the military, they demonstrated their ongoing commitment to the well-being of the citizens of Baytown.

As part of its rewarding 27-year relationship with the Baytown Chamber of Commerce’s Partners in Education (PIE) program, Ecoservices Baytown extended its support of Carver Elementary School, a community elementary school. On an ongoing basis, they assisted Carver by supplying shirts for school organizations and clubs, providing school supplies, offering grants for STEM and other programs, and giving supplemental materials to staff, among other vitally important educational support efforts. The Baytown team also provided additional comfort to some families in need during the holiday season. They gave Christmas gifts to two elementary school-aged children grades pre-K through 5th who attend Carver, along with gift baskets for their families.

In 2021, our Ecoservices Baytown employees collaborated with the local Chamber of Commerce and the children of Carver Elementary to support a sizable annual card-signing initiative for the military called “Cards for Troops.” To spread cheer to those deployed in the military during the holiday season, their employees wrote heartfelt messages on approximately 200 cards. They provided an additional 500 cards to the students of Carver, which they signed as part of the program. Ecoservices Baytown also donated items for care packages for the Troops.

Additionally, the plant recognizes student achievement through its annual contribution to the Chamber’s scholarship program. They distributed over 2000 lbs of candy for the City of Baytown Christmas parade and purchased pens from THASC, a company that is “built for the benefit and employment of handicapped and disabled persons and senior citizens.”

Ecoservices Baytown views these rewarding relationships with the Partners in Education program, the local Chamber of Commerce, and the City of Baytown as integral to Ecovyst’s ongoing commitment to our local communities.

Local Schools, Conservation and Civic Organizations

Our Ecoservices Houston, Texas facility and employees remain actively involved in their community through engagement with two local schools covering grades pre-k to 12, a local church, and multiple other quality endeavors, including blood drives and scholarship donations.

Our team supports JR Harris Elementary in the Houston Independent School District throughout the year via year-long monetary and educational backings. In just a few examples, our team donates textbooks and school supplies, adopts families in need over holidays, sponsors athletic teams, gives food for the school pantry, sponsors multiple families during the holidays, and provides hundreds of books to engage young readers over the summer months. Our employees also volunteer their time for educational reading sessions.

We additionally support ongoing efforts at Houston’s Milby High School through academic scholarship and feeder drive programs. In 2021, we provided our annual $15,000 scholarship and we are increasing the annual scholarship award to $15,000 in 2022. We also sponsored their Feeder Drive, which provided critically-needed hygiene supplies.

Our employees extended their generosity in their community through multiple additional endeavors, including a $1000 donation to the Texas Conservation fund, participated in a site-wide food drive and gave donations to the St. Alphonius Catholic Church, sponsoring two families over the holidays for the Manchester Civic Club, hosting the MD Anderson blood drive where our employees donated blood, participating in the Houston Community Advisory Council, and participating in East End Golf Tournament which gives out scholarships to East End students through the East End Chamber of Commerce.

Catalyst Technologies Zeolyst Delfzijl Provides Critical Pandemic Supplies and Supports Educational Growth

In 2021, our team in the Netherlands, located at the Catalyst Technologies Zeolyst Delfzijl facility, continued its support of promoting secondary academic achievement and providing much-needed humanitarian aid to the local community. Zeolyst/Ecovyst actively participates in the Chemport challenge, whereby students of the University Life Science en Technologie visit several chemical plants to solve academic cases as part of their curriculum.

Additionally, as part of our humanitarian efforts, our team donated disinfection gel and non-woven Face masks to the community to prevent the spread of COVID-19 at the onset of the global pandemic when supplies were scarce and there was tremendous need. Further, many employees opted to forego a holiday gift and instead donate the equivalent value to the foodbank of the municipality of Delfzijl.

Catalyst Technologies in Kansas City, Kansas Supports the Community through Generous Gifts and Strategic Partnerships

Our Kansas City, Kansas Catalyst Technologies Ecovyst facility is committed to the growth and well-being of its local community. We regularly donate money, time, and holiday gifts to the underserved local community and support our local municipal services as part of this effort.

In 2021, for example, we continued our ongoing financial support of the local Boys and Girls Club and our Fire Department. And, from a community engagement perspective, we are members and supporters of our local Chamber of Commerce and the Armourdale Renewal Association, both of which promote development and strong business growth in our area.

We are committed to community and relationship growth.
Producing Sustainable Products through a Repeatable and Proven Method

We are developing and delivering products that are better for people and better for the planet. Through personalized collaboration with our customers, we develop and produce sustainable products. We are dedicated to taking active steps to become a better steward of our global environment through innovative product development and management. Throughout the product lifecycle, we take personal responsibility to reduce our footprint in places in which we operate, including safe use, transport, and disposal.

Through our innovative ecosystem, we are delivering customer solutions that propel growth and deliver products that are safe for their intended use throughout the life of the product. Our process ensures that we:

- Minimize potential impacts to health, safety, and the environment,
- Provide relevant information and assistance regarding proper use of our products to our commercial partners and other relevant stakeholders, and
- Manufacture and sell products in compliance with laws and regulations that govern them.

Our product stewardship efforts are audited periodically by internal and external auditors. These audits include a review of product approval processes, evaluation of product information management, and verification that our supply chain is appropriately involved in the process of managing our products’ life cycle.

Our Global Product Strategy—An Innovation Pipeline with a Global R&D Footprint

We optimize our global R&D facilities to create our product pipeline and develop advanced collaborations with our customers. As a member of the ACC in the USA, we are committed to the Global Product Strategy (GPS), which is designed to improve product stewardship actions and to increase public awareness and confidence that chemicals in commerce are safely managed throughout their lifecycle.

As part of our process and ongoing commitment to safety, we have developed a process and ranking system that we apply to all new products and applications. We have developed a risk ranking system whereby products are ranked from highest to lowest. This process is ranking or selecting products and applications of concern, collecting hazard and exposure information, prioritizing the risk, characterizing the hazard, and assessing real-life exposure potential. This risk ranking encompasses inherent risks such as toxicity, corrosivity, flammability, etc., and product end-use.

Products with the highest potential risk ranking have publicly available product stewardship summaries that outline exposures, risks, hazards, and recommended risk management actions that should be taken. After the risk ranking system is complete, we then document and communicate and/or implement mitigation measures as part of our overall process.

Our Product Stewardship Process

As we design and develop new products, we aim to reduce health, safety, environmental, and social impacts throughout the product lifecycle, including packaging and distribution and end of life management. As part of this process, we also encourage our stakeholders to minimize their global environmental footprint either voluntarily or as required by regulation.

As we look at end-of-life management, we seek to promote recycling and waste reduction efforts of our products, reducing our impacts to the environment, the community, and taxpayers with limited governmental involvement.

Product Stewardship and Safety

“We closely examine all aspects of the product lifecycle to ensure that we are meeting or exceeding industry safety requirements and guidelines at all stages of product development. We regularly assess our current products and develop new products by applying rigorous internal and industry standards. Our goal is to produce innovative products that are both safe for the environment and for the people who use them.”

Erin Bendig
Manager of Product Stewardship and Safety
Product Safety
Throughout our product lifecycle, we remain diligently focused on preserving the safety and well-being of our employees and our local communities, as well as reducing our impacts to the environment. It is our goal to manufacture, market, and distribute all our products in a responsible, sustainable, and ethical manner.

Our customers use our products in a wide range of applications that improve the environment, including cleaner fuels, emission control, water purification, and waste reduction. Our products are generally classified as safe and low-risk materials that are not included on regulatory Chemicals of Concerns Lists.

Based on their chemical and physical properties and combined with their toxicological and ecotoxicological profiles, our products are not considered a significant risk to the environment or consumer for their intended use.

Ecovyst products:
• Are not Persistent Bioaccumulative Toxic (PBT) Chemicals,
• Are classified according to the Globally Harmonized System of Classification and Labeling of Chemicals (GHS),
• Greater than 80% of our catalyst products are classified as non-hazardous by the Globally Harmonized System of Labeling of Chemicals and the UN Transportation regulations,
• Do not contain endocrine disruptors, and
• Do not contain Genetically Modified Organisms (GMOs).

Ongoing Assessment of Products
We regularly, and on a continuous basis, complete risk reviews for products we manufacture. We prioritize chemical risks and recommend risk management actions where needed. We also make chemical health and safety information available to the public.

Our methodology for the evaluation of products assesses the HSE impacts from cradle to grave. As an organization, we look for solutions in bringing products to market that are beneficial to people and the environment for their intended use.

Our Product Stewardship and Safety Program encompasses many activities with the overall goal of safe handling, distribution, and use of our products. Our products are compliant with the regulatory jurisdictions where they are manufactured and sold. We register all our products sold and manufactured in the European Union under the REACH® program and all materials sold in the United States are on the Active TSCA Inventory.

Product Safety Code
Our Product Stewardship Managers conduct risk assessments on the products themselves, as well as on their distribution lifecycle. We communicate the hazards to those involved in the manufacture, distribution and/or the use of our products. Our Product Stewardship team works with Ecovyst’s Research and Development department to eliminate using Chemicals of Concern such as PBT, vPvB, and CMRs in new product development.

As an organization, we look to take new and innovative products to market that are in regulatory compliance and satisfy customers’ demands for product sustainability.

Animal Welfare
Ecovyst extends our commitment to product safety to animal welfare. We commit to not conducting studies using animals except where required by law or to ensure the safety of our products when non-animal alternatives are not yet available.

For More Information on our Product Stewardship
For more information on Product Stewardship, please refer to our website. For more information on our Product Safety Requirements or to request a Product Stewardship Summary, please contact the Manager of Product Stewardship and Safety, Erin Bendig at sds@ecovyst.com.
Board of Directors

Kevin M. Fogarty serves as our non-executive Chairman of the Board. On April 28, 2022, we appointed two additional Board members, David A. Bradley and Bryan K. Brown who are joining as independent directors.

Ecovyst’s Four Committees of our Board of Directors are as follows:

- Health, Safety, Environment and Security (HSES) Committee
- Audit Committee
- Compensation Committee
- Nominating and Corporate Governance Committee

Our Sustainability efforts are overseen by our Health, Safety, Environment and Security (HSES) Committee. This committee provides global oversight of Ecovyst’s HSES policies, processes, and initiatives related to health, safety, environment, security, and sustainability.

Health, Safety, Environment & Security Committee (HSES)

Robert Coxon
Chair
2007-Present

Martin Craighead
Member
2017-present

Jonny Ginns
Member
2010-present

Audit Committee

Susan F. Ward
Chair
2020-Present

Robert Coxon
Member
2007-present

Kyle Vann
Member
2014-present

Compensation Committee

Timothy Walsh
Chair
2014-Present

Andrew Currie
Member
2008-present

Kyle Vann
Member
2014-present

Nominating and Corporate Governance Committee

Greg Brenneman
Chair
2014-Present

Martin Craighead
Member
2017-present

Andrew Currie
Member
2008-present

Investment Strategy

Ecovyst’s investment strategy focuses on sustainable product solutions and services. Our focus on proprietary technologies and processes that provide strong revenue growth, impressive margins, and double-digit Adjusted EBITDA growth will give us considerable advantages in the specialty chemical sector. Catalyst Technologies and Ecoservices® are competitively positioned specialty businesses that provide significant growth opportunities for Ecovyst.
Business and Site-Specific Certifications

Our sites have attained both business level and site-specific certifications. Our corporate-level RC14001 certification applies to our US operations, and our EU locations maintain site-specific ISO 14001 certificates. As a new company to the American Chemistry Council (ACC), we are already RC/ISO 14001 Certified from inception into membership as Ecovyst. Furthermore, we are transitioning to an Ecovyst RC14001 Business-level Certificate in 2022.

Other site-level certifications are strategically obtained based upon the products manufactured and the industries we serve and may include Halal, Kosher, and cGMP certifications or alignments. Please refer to our website for a complete list of certifications by site.

We have the following certifications: ISO9001, ISO14001, ISO18001, ISO45001, ISO50001, ISO22716, and Compass Assurance 4801.

Global Reporting Initiative (GRI Index)

Since 1997, GRI has been involved in helping communities thrive by establishing environmental reporting standards for companies worldwide. Read our 2020 and 2021 GRI Standards Index.

Sustainability Accounting Standards Board (SASB) Disclosure

SASB, founded in 2011, establishes industry-specific disclosure standards across environmental, social, and governance topics facilitating engagement opportunities between companies and investors about financially-material, decision-useful information. Read our 2020 and 2021 SASB Disclosures Index.

ACC Certificates of Excellence

The American Chemistry Council (ACC), through Responsible Care®, awarded all our U.S. based Ecovyst chemicals sites with Certificates of Achievement Excellence for 2020 and 2021 safety performance.

These certificates are awarded to sites that have zero deaths, zero days of away from work cases, and zero job transfer or restricted duty cases among both employees and contractors for the entire year.

Our commitment to the prevention of occupational injuries and illnesses is reflected in this prestigious honor.

Disclosures

For more information, please refer to our most recent Third-Party Assurance letter from iCompli:

- iCompli Verification Letter
- GRI Index
- SASB

Should you have questions regarding Sustainability at Ecovyst, please contact us at Sustainability@ecovyst.com.

Notes

1. A Level 1 Release exceeds the defined Ecovyst Reportable Quantity, but is controlled by on-site containment.
2. Responsible Care® is a registered trademark of the American Chemistry Council ©2000 American Chemistry Council.
3. Chem32, acquired in March, 2021 will be brought into certification when the new cycle starts in 2024.